

-Our Ref: MHA:137633

2 December 2020

Ms Juliet Grant Citv Plan

## By Email: julietg@cityplan.com.au

**Dear Juliet** 

## Pathways Property Group Pty Limited - Telecommunications Installations: Optus, Telstra & Vodafone Premises: 4-14 Northwood Road, Lane Cove NSW 2066

We confirm that we act for Pathways Property Group Pty Limited in respect of the above Leases.

We are instructed to provide you with the position/status of the Telco Leases. We briefly provide the following summary of the current position:

Telstra Lease: The term of the Lease to Telstra has ended.

However, Pathways is negotiating with Telstra the possibility of having a new lease for the equipment to be located on the rooftop of the new building once completed and in the meantime, a temporary relocation of its equipment on the site.

If terms are agreed, the Lease for the rooftop installation will be subject to a separate DA by Telstra (to the extent required).

The Telstra equipment is expected to be removed or relocated to allow demolition in or around March 2021.

Optus Lease: the term of the Lease to Optus ends 31 December 2023.

Pathways are negotiating with Optus to either relocate its equipment for the remaining term or surrender the Lease (to allow demolition of the building) subject to a new lease for the equipment to be located on the rooftop of the new building once completed.

If terms are agreed, the Lease for the rooftop installation will be subject to a separate DA by Optus (to the extent required).

The Optus equipment is expected to be relocated to allow demolition in or around March/April 2021.

Vodafone Lease: The term of the Lease to Vodafone has ended.

Optus may want to include Vodafone's installation as part of a joint venture and it is open to Pathways whether or not to consider or allow any installation of its equipment on the new building in due course.

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Liability limited by a scheme approved under Professional Standards Legislation. Legal practitioners employed by McCabe Curwood Pty Ltd are members of the scheme.

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Please do not hesitate to contact Marcus Andrews on 9265 3230 if you have any queries in relation to the above matters.

Yours faithfully McCabe Curwood

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